

**Minutes of the 5th Meeting of
Board of Management & Finance Committee
Held on 10th August 2018**

The 5th Meeting of the Board of Management & Finance Committee was held on 10th August, 2018 at 11:00 AM at the Central Board Room [MC-301] of Marwadi University. The meeting was chaired by Mr. Ketan Marwadi, President, Marwadi University.

The President welcomed all the distinguished members of the Board of Management & Finance Committee.

The Agenda for the day was taken up as below:

Item No. 1 – Confirmation of the Minutes of the 4th Meeting of the Board of Management & Finance Committee of the University held on 8th February, 2018.

The Minutes of the 4th Meeting of the Board of Management & Finance Committee of the University held on 8th February, 2018 was circulated amongst the members of the Board for their comments / observations. No comments/observations were received from any of the members.

Resolution:

RESOLVED that, the Minutes of the 4th Meeting of the Board of Management & Finance Committee of the University held on 8th February, 2018 are **CONFIRMED**.

Item No. 2 – Action Taken Report of the Minutes of the 4th Meeting of the Board of Management & Finance Committee of the University held on 8th February, 2018.

The Action Taken Report on the resolution of the said board meeting was placed before the Board for consideration and was requested to accept.

Resolution:

RESOLVED that, the actions taken on the decisions of the 4th Meeting of the Board of Management & Finance Committee of the University held on 8th February, 2018 are **ACCEPTED** as reported.

Item No. 3 – Consideration of Annual Accounts of the University – Academic Year 2017-18.

Mr. Hardik Dhulia, Accounts Officer of the University was requested to present Annual Books of Account for the Financial Year 2017-18. The members present in the meeting discussed upon the revenues generated through consultancy projects undertaken by the University.

The members considered and resolved as below;

Resolution:

RESOLVED that, the Annual Accounts of Marwadi University for the Financial Year 2017-18 stands accepted and shall be presented in the meeting of Board of Governance for approval.

Item No. 4 – Submission of Accounts to IT Department: Academic Year 2017-18.

Mr. Hardik Dhulia, Accounts Officer of the University informed the committee members that the Books of Accounts of the University has been prepared and the same shall be submitted to the Income Tax Department for the Financial Year 2016-17 in due course of time after statutory auditor approved the same.

Resolution:

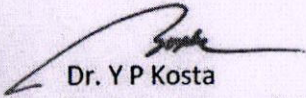
RESOLVED that, Books of Accounts as presented stands accepted and shall be presented in the meeting of Board of Governance of Marwadi University for approval.

Item No. 5 – Projections: Income & Expenditure Academic Year 2018-19

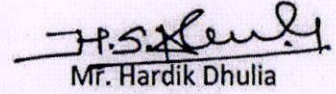
The projected revenue and expenditure for the Financial Year 2018-19 was presented. The members present in the meeting discussed upon the probable revenue receipts and explore the ways to increase the revenue through undertaking consultancy projects and research and development activities.

INCOME HEAD	Rs. In lacs
Tuition Fees	5250
Hostel Fees	1800
Transportation Fees	590
Non Acedemic Fees	150
Other Misc. Income	110
Rent Income	45
Hostel & Transport Misc Income	30

The Meeting ended with Thanks to the Chairperson.

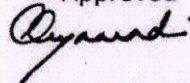


Dr. Y P Kosta
Provost – Marwadi University



Mr. Hardik Dhulia
Accounts Officer – Marwadi University

Approved



Mr. Ketan Marwadi
President – Marwadi University

**Minutes of the 6th Meeting of
Board of Management & Finance Committee
Held on 26th February, 2019**

The 6th Meeting of the Board of Management & Finance Committee was held on 26th February, 2019 at 11:30AM at the Central Board Room [MC-301] of Marwadi University. The meeting was chaired by Mr. Ketan Marwadi, President, Marwadi University.

The President welcomed all the distinguished members of the Board of Management & Finance Committee.

The Agenda for the day was taken up as below:

Item No. 1 – Confirmation of the Minutes of the 5th Meeting of the Board of Management & Finance Committee of the University held on 10th August, 2018.

The Minutes of the 5th Meeting of the Board of Management & Finance Committee of the University held on 10th August, 2018 was circulated amongst the members of the Board for their comments / observations. No comments/observations were received from any of the members.

Resolution:

RESOLVED that, the Minutes of the 5th Meeting of the Board of Management & Finance Committee of the University held on 10th August, 2018 are **CONFIRMED**.

Item No. 2 – Action Taken Report of the Minutes of the 5th Meeting of the Board of Management & Finance Committee of the University held on 26th Feb, 2019.

The Action Taken Report on the resolution of the said board meeting was placed before the Board for consideration and was requested to accept.

Resolution:

RESOLVED that, the actions taken on the decisions of the 5th Meeting of the Board of Management & Finance Committee of the University held on 10th August, 2018 are **ACCEPTED** as reported.

Item No. 3 – Projections: Income & Expenditure Academic Year 2019-20.

The projected revenue and expenditure for the Financial Year 2019-20 was presented. The members present in the meeting discussed upon the probable revenue receipts and explore the ways to increase the revenue through undertaking consultancy projects and research and development activities.

Resolution:

RESOLVED that, Income & Expenditure projection shall be accepted as presented and shall be presented in the meeting of Board of Governance for approval.

Item No. 4 – For Further expansions and considering the need of additional infrastructure Loan to be availed from Banks/ Financial Institution.

It was presented that the University has already added new course like Nursing, physiotherapy, Law etc. and for future expansion of such courses New Building No. 8 (Law College Building) is proposed to build near Workshop area. For that purpose it is proposed to avail Loan from existing banker/ financial institutions.

Resolution:

RESOLVED that, considering the construction of New Building and infrastructures as presented in meeting, further bank borrowings stands accepted and shall be presented in the meeting of Board of Governance for approval.

Item No. 5 – Fees Structure (Incl. Hostel & Transport Facility): Academic Year 2019-20.

The Fees structure for the Academic Year 2019-20 was presented for consideration and approval from the Members of the Board. The fees structure included the details like the Tuition fees, caution deposit, fees towards language lab, University enrollment fee, University affiliation fee, registration form & Uniform as well as kit for the students.

The board members were requested for consideration and approval of Fees Structure for Academic Year 2019-20.

The detailed course wise fees structure has been presented as an Annexure.

Resolution:

RESOLVED that, the proposed Fee structure stands accepted and shall be presented in the meeting of Board of Governance for approval and implementation from Academic Year 2019-20.


Item No. 5 – Reappointment of retiring Statutory Auditor for next 3 Financial Year

It was presented that University's statutory Auditor M/s. Ranpura Desai & Co. is retiring at completion of this financial year. It is proposed that the existing audit firm which is well known for Educational institutes audit work and has carried out audit in satisfactory manner, to be re-appoint for further 3 years' time.

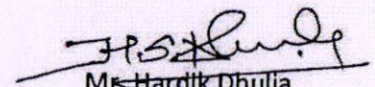
Resolution:

RESOLVED that, the proposed re-appointment of existing auditor stands accepted and shall be presented in the meeting of Board of Governance for approval.

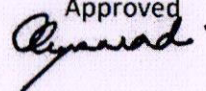
The Meeting ended with Thanks to the Chairperson.



Dr. Y P Kosta
Provost – Marwadi University



Mr. Hardik Dhulia
Accounts Officer – Marwadi University

Approved

Mr. Ketan Marwadi
President – Marwadi University